

AGM 2025

Treasurers Report

This last year (2024) has been another positive year for the village hall, even if the initial figures do not show this.

We have had a number of capital costs again in 2024, that relate to continuous improvements we are making since we opened the new hall, utilising funds we built up during the build through donations / fundraising.

Our income, and specifically hire income, is up on last year, continuing the trend over the last few years, since we opened the new hall. Hire revenue was up 26% on 2023. Out total income was £12,466

Our expenditure for the year 2024 was £24,157, due to those 'capital' costs I referenced above. These costs relate to Acoustic panels, improvements in the outdoor lighting, kitchen equipment, signs and heating equipment. Removing these costs, given their nature, would actually translate to a annual profit of £2,912 rather than a loss of £10,670

Therefore, our normal operating costs are supported by our income and have allowed us to make a reasonable profit.

Our significant running costs relate to utilities and most notably the gas cost, whilst these are little lower than last year, this can be due to lower costs from our supplier but also better control of the heating via the remote app we now have. More work perhaps to do on this area, given the cost of gas was still £2,900

Our 'digital' costs are approx. £1,000. This was a conscious decision by the committee to have an online presence, through our dedicated website, which allows much more accessibility to potential hirers and allows them to book online. This helps with our admin too as we can generate the invoices and have a clear visible booking calendar. We also provide internet access via WIFI in the hall so it can be used for meetings and allows use of card machines at events such as the Christmas fair for stall holders.



A full breakdown of the accounts is available, from which I have summarised these numbers. Exerts of these accounts is are also available in the Powerpoint deck I presented at the AGM.

I would like to extend my thanks to all those that have helped run the hall, this includes committee members, 'friends' and members of the community, all volunteers, without which we would not be able to run the hall as we do.

Also, I would like to thank all those that use the hall, both from personal hire and to supporting events we arrange, again this support and revenue is so appreciated and needed.

Looking ahead to 2025 and beyond, our key aim should be to encourage greater use of the hall for local community events and third-party hirers, the latter to generate increasing income for our hall.

Looking at the hire revenue and economic picture, our costs continue to increase, from energy/utilities to admin/digital costs and food for events etc. Since we first opened the new hall in 2022, we have not increased our hire charges, this should be reviewed in 2025.

We also need to investigate available grants in 2025, these can be used to support those bigger investments to improve facilities and support the community.

We should also plan to old back an annual sum, to be agreed, each year that would be set aside for normal maintenance costs, this would be to cover equipment replacement, decorating etc, that will be required in the upcoming years.

We look forward to your continued support in 2025 and beyond as we continue to host favourite events and new events and utilise such a wonderful community facility generates so many positive comments.

Regards Matt Bates MMVH Committee & Treasurer